



Services for drill rig pricelist

How much does a drilling rig cost?

Looking at the total cost of a drilling operation means more than just the rig's price. Fuel costs for big rigs can add up quickly, as they run non-stop. For example, drilling a horizontal well can cost over \$4 million and take about three weeks. Another big expense is labor. The job needs skilled people, with 40-50 companies often involved.

Should you buy a used drilling rig?

The used drilling rig market is a cost-effective option for operators. Prices change based on age, condition, and demand. On average, machines stay listed for 180 days on used equipment websites. When looking at a used rig, buyers need to think about maintenance costs. These costs can be quite high.

How much does it cost to rent a rig?

The cost to rent a rig varies by type and location. Onshore rigs cost between \$200,000 to \$310,000 per day. Offshore rigs can be \$600,000 to \$800,000 per day. Buying a rig means a big upfront cost but saves money in the long run for frequent use. It lets you customize the equipment and avoids rental fees.

What are the different types of drilling rigs?

Drilling rigs vary in type, each suited for different tasks. Costs for oil, gas, and well drilling rigs differ based on the rig and its use. Let's look at the main types and their roles. Onshore rigs operate on land. They include land rigs, desert rigs, and mobile rigs.

How much does a rotary rig cost?

Rotary rigs are common in many fields. Automated drill rigs (ADRs) cost about \$25 million and are key in oil sands. Knowing these types helps estimate costs for specific projects. The cost of a drilling rig depends on several factors. The size of the rig is a big factor, as bigger rigs need more materials and cost more to make.

How much does an offshore rig cost?

Offshore rigs are even pricier. They start at \$20 million for basic ones and can go up to \$1 billion for deepwater rigs. The cost depends on how deep the water is and the technology used. Special rigs for specific jobs have different prices. Their cost depends on what they can do and their features.

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pricing and ways to estimate your project expenses accurately

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Drilling services from Baker Hughes help deliver the full value of your drilling operations with comprehensive solutions to drill, steer, and land your wells--precisely, safely, and smoothly.

Here's a table comparing the costs to buy new, buy used and rent a drilling rig in 2025: The cost of buying a new drilling rig ranges from \$3-4 million for basic land rigs to over ...



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In this blog post, we will detail drill rig rental costs, understand what factors influence prices, and why we recommend renting a rig versus purchasing one. At Rig Source, we ...



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